EXHIBIT AX

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:

LLC

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ADV Part 1A, Page 1

WARNING: Complete this form truthfully. False statements or omissions may result in denial of your application, revocation of your registration, or criminal prosecution. You must keep this form updated by filing periodic amendments. See Form ADV General Instruction 3.

Item 1 Identifying Information

Responses to this Item tell us who you are, where you are doing business, and how we can contact you.

- A. Your full legal name (if you are a sole proprietor, your last, first, and middle names):
 BERNARD L. MADOFF INVESTMENT SECURITIES LLC
- B. Name under which you primarily conduct your advisory business, if different from Item 1.A. BERNARD L. MADOFF INVESTMENT SECURITIES LLC List on Section 1.B. of Schedule D any additional names under which you conduct your advisory business.
- C. If this filing is reporting a change in your legal name (Item 1.A.) or primary business name (Item 1.B.), enter the new name and specify whether the name change is of your legal name or your primary business name:
- D. If you are registered with the SEC as an investment adviser, your SEC file number: 801-67134
- E. If you have a number ("CRD Number") assigned by NASD's CRD system or by the IARD system, your CRD number: 2625

 If your firm does not have a CRD number, skip this Item 1.E. Do not provide the CRD number of one of your officers, employees, or affiliates.

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES CRD

CRD Number:

LLC

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Item 1 Identifying Information (Continued)

THOMSON REUTERS

F. Principal Office and Place of Business

(1) Address (do not use a P.O. Box):

Number and Street 1:

Number and Street 2:

885 THIRD AVENUE

VABSANTBS2kgmthAIDPAg&22334250后ifficialdLAZHAZH22322in,nEngantelsb0256412521257.0224 Bigik Miskit ANK Form ARDV3 oPg53 of 35

| | City: NEW YORK | State: NY | Country: USA | ZIP+4/Postal Code: 10022 |
|---------|--|--|--|---|
| | If this address is a pri List on Section 1.F. of business, at which you registration, or are re of your offices in the s | Schedule D any u conduct invest gistered, with of state or states to you are applyin | office, other than tment advisory busi ne or more state se o which you are app g for registration, o | your principal office and place of iness. If you are applying for curities authorities, you must list all plying for registration or with whom r are registered only, with the SEC, |
| (2) | Days of week that you business: 6 Monday-Friday | | ict business at your | principal office and place of |
| | Normal business hours 9AM - 5PM | | : | |
| (3) | Telephone number at 9 212-230-2424 | this location: | | |
| (4) | Facsimile number at the 212-486-8178 | nis location: | | |
| | iling address, if different mber and Street 1: | t from your <i>prin</i> | cipal office and place Number and Stree | |
| Cit | y: State: | | Country: | ZIP+4/Postal Code: |
| H. If y | this address is a private you are a sole proprietor of place of business addr mber and Street 1: | , state your full | residence address, | if different from your <i>principal office</i> |
| Cit | y: State: | | Country: | ZIP+4/Postal Code: |
| UNI | ORM APPLICAT | | RM ADV NVESTMENT | ADVISER REGISTRATION |
| rimary | Business Name: BERN | ARD L. MADO | FF INVESTMENT | SECURITIES CRD Number: |

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:
2625

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Item 1 Identifying Information (Continued)

YES NO

 $I.\quad \hbox{Do you have World Wide Web site addresses?}$

ତ ତ

If "yes," list these addresses on Section 1.I. of Schedule D. If a web address serves as a portal through which to access other information you have published on the World Wide Web, you may list the portal without listing addresses for all of the other information. Some advisers may need to list more than one portal address. Do not provide individual

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electronic mail addresses in response to this Item. J. Contact Employee: Title: Name: PETER MADOFF **PRINCIPAL** Telephone Number: Facsimile Number: 212 486 8178 212 230 2424 Number and Street 2: Number and Street 1: 885 THIRD AVENUE ZIP+4/Postal Code: City: State: Country: 10022 NEW YORK NY USA Electronic mail (e-mail) address, if contact *employee* has one: PMADOFF@MADOFF.COM The contact employee should be an employee whom you have authorized to receive information and respond to questions about this Form ADV. YES NO $O = \Theta$ K. Do you maintain some or all of the books and records you are required to keep under Section 204 of the Advisers Act, or similar state law, somewhere other than your principal office and place of business? If "yes," complete Section 1.K. of Schedule D. YES NO L. Are you registered with a foreign financial regulatory authority? \circ Answer "no" if you are not registered with a foreign financial regulatory authority, even if

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

you have an affiliate that is registered with a foreign financial regulatory authority. If

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES CRD Number:

LLC 2625

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"yes", complete Section 1.L. of Schedule D.

Item 2 SEC Registration

Responses to this Item help us (and you) determine whether you are eligible to register with the SEC. Complete this Item 2 only if you are applying for SEC registration or submitting an *annual updating* amendment to your SEC registration.

- A. To register (or remain registered) with the SEC, you must check at least one of the Items 2.A(1) through 2.A(11), below. If you are submitting an *annual updating amendment* to your SEC registration and you are no longer eligible to register with the SEC, check Item 2.A(12). You:
 - (1) have assets under management of \$25 million (in U.S. dollars) or more;

See Part 1A Instruction 2.a. to determine whether you should check this box.

(2) have your principal office and place of business in Wyoming;

| Ę | (3) | have your principal office and place of business outside the United States; |
|---|-----|--|
| 戶 | (4) | are an investment adviser (or sub-adviser) to an investment company registered under the Investment Company Act of 1940; |
| | | See Part 1A Instruction 2.b. to determine whether you should check this box. |
| | (5) | have been designated as a nationally recognized statistical rating organization; |
| | | See Part 1A Instruction 2.c. to determine whether you should check this box. |
| □ | (6) | are a pension consultant that qualifies for the exemption in rule 203A-2(b); |
| | | See Part 1A Instruction 2.d. to determine whether you should check this box. |
| Ę | (7) | are relying on rule 203A-2(c) because you are an investment adviser that <i>controls</i> , is <i>controlled</i> by, or is under common <i>control</i> with, an investment adviser that is registered with the SEC, and your <i>principal office and place of business</i> is the same as the registered adviser; |
| | | See Part 1A Instruction 2.e. to determine whether you should check this box. If you check this box, complete Section 2.A(7) of Schedule D. |
| | (8) | are a newly formed adviser relying on rule 203A-2(d) because you expect to be eligible for SEC registration within 120 days; |
| | | See Part 1A Instruction 2.f. to determine whether you should check this box. If you check this box, complete Section 2.A(8) of Schedule D. |

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:

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| Item | 2 SEC | Registration | (Continued) |
|------|-------|--------------|-------------|
| | | | |

(9) are a multi-state adviser relying on rule 203A-2(e);

See Part 1A Instruction 2.g. to determine whether you should check this box. If you check this box, complete Section 2.A(9) of Schedule D.

(10) are an Internet investment adviser relying on rule 203A-2(f);

See Part 1A Instructions 2.h. to determine whether you should check this box.

(11) have received an SEC order exempting you from the prohibition against registration

| | with the SEC; | | | | | |
|---|---|--|---|--|--|--|
| | If you checked | this box, complete Secti | on 2.A(11) of Schedule L | o. | | |
| Е | (12) are no longer | eligible to remain register | red with the SEC. | | | |
| | See Part 1A In | structions 2.i. to determi | ne whether you should c | heck this box. | | |
| auti noti like ame (s) this | horities a copy of the ice filings. If this is an to receive notice of the endment to direct you that you would like to is an amendment to | egistered advisers may be Form ADV and any amer in initial application, check this and all subsequent fil or notice filings to addition or receive notice of this ar your registration to stop uncheck the box(es) next | ndments they file with the the box(es) next to the lings you submit to the S nal state(s), check the bo nd all subsequent filings y your notice filings from g | e SEC. These are called state(s) that you would EC. If this is an ox(es) next to the state you submit to the SEC. If | | |
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| [| AK | | □ _{MT} | □ _{PR} | | |
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| | AR | □ _{IA} | □ _{NV} | □ sc | | |
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| | | | | □ wi | | |
| If you are amending your registration to stop your notice filings from going to a state that currently receives them and you do not want to pay that state's notice filing fee for the coming year, your amendment must filed before the end of the year (December 31). | | | | | | |
| | rm Of Organization | 1 | | | | |
| A. How | are you organized? Corporation © S | ole Proprietorship | C Limited Liab | pility Partnership (LLP) | | |
| Ó | • | imited Liability Company | | | | |
| _ | | | | • | | |
| If y | ou are changing your | response to this Item, s | ee Part 1A Instruction 4. | | | |

| Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES C | RD Number: |
|---|---------------|
| LLC | 2625 |
| ADV - SEC, Page 6 Re | v. 02/2005 |
| 8/25/2006 10:20:03 AM | |
| Item 3 Form Of Organization (Continued) | |
| B. In what month does your fiscal year end each year? | |
| October | ! |
| C. Under the laws of what state or country are you organized? NEW YORK | |
| If you are a partnership, provide the name of the state or country under whose laws yo | our |
| partnership was formed. If you are a sole proprietor, provide the name of the state or where you reside. | country |
| If you are changing your response to this Item, see Part 1A Instruction 4. | |
| Item 4 Successions | |
| | YES NO |
| A. Are you, at the time of this filing, succeeding to the business of a registered investment adviser? | 0 0 |
| If "yes," complete Item 4.B. and Section 4 of Schedule D. | |
| B. Date of Succession: (MM/DD/YYYY) | |
| | |
| | |
| If you have already reported this succession on a previous Form ADV filing, do not report | t |
| the succession again. Instead, check "No." See Part 1A Instruction 4. | |
| Item 5 Information About Your Advisory Business | |
| Responses to this Item help us understand your business, assist us in preparing for on-site e | examinations, |
| and provide us with data we use when making regulatory policy. Part 1A Instruction 5.a. pro | |
| additional guidance to newly-formed advisers for completing this Item 5. | |
| <u>Employees</u> | |
| A. Approximately how many employees do you have? Include full and part-time employee include any clerical workers. | s but do not |
| $_{^{\circ}}$ | -500 |
| C 501-1,000 C More than If more than 1,000, how many? | . 500 |
| 1,000 (round to the nearest 1,000) | |
| В. | |
| (1) Approximately how many of these employees perform investment advisory functio (including research)? | ns |
| C_0 G_{1-5} C_{6-10} C_{11-50} C_{51} | 250 |
| | |
| C 251-500 C 501-1,000 C More than If more than 1,000, how | |

| | | | 1,000 | | (round | d to the | nearest | 1,000) | |
|---|---|--|--|---|---|--|--|--|-----------------------|
| (2) | | how many of thes | e <i>employees</i> are i | egister | ed repr | esentat | ives of a | broker | r- |
| | dealer? | _ | _ | | _ | | _ | | |
| | င _{္စ} | ဂ ₁₋₅ | O ₆₋₁₀ | | C 11-5 | 50 | • | 51-250 | |
| | C ₂₅₁₋₅₀₀ | O 501-1,000 | O More that 1,000 | n | | | 000, ho nearest | | |
| | responses to It | nized as a sole pro ems 5.A(1) and 5. nat employee in ea | B(2). If an emplo | yee pe | rforms i | more th | an one i | function | , you |
| UNI | FORM APPL | ICATION FO | FORM ADY R INVESTME | | ADVI | SER R | EGIS | TRAT | ION |
| rimary LC | Business Name | e: BERNARD L. M | ADOFF INVEST | MENT S | ECURI | TIES | | CRD N | lumbe 262 |
| | EC, Page 7 | | | | | | C | Rev. 02 | |
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| / 25/ 2 | .006 10:20:03 | AM | | | | | | | |
| em 5 1 | nformation Ab | out Your Advisor | y Business (Cor | tinue | i) | | | ····· | |
| (3) | | now many firms or | other <i>persons</i> so | licit adv | visory c | lients o | n your b | ehalf? | |
| | | | | | | | | | |
| | ⊙ ₀ | റ ₁₋₅ | O ₆₋₁₀ | | ೧ ₁₁₋₅ | - | | 1-250 | |
| | © ₀ O ₂₅₁₋₅₀₀ | O ₁₋₅ O _{501-1,000} | ${}^{ m C}_{ m 6-10}$ ${}^{ m C}_{ m More\ than}$ | | f more | than 1, | င် 000, hor nearest | w many | ? |
| | C ₂₅₁₋₅₀₀ | | O More than 1,000 do not count any | of your | f more (round | than 1, to the | 000, hounearest | w many 1,000) | |
| lionto | C ₂₅₁₋₅₀₀ | C 501-1,000 | O More than 1,000 do not count any | of your | f more (round | than 1, to the | 000, hounearest | w many 1,000) | |
| C. To a | C ₂₅₁₋₅₀₀ In your responsonce do not c | C 501-1,000 e to Item 5.B(3), count each of the f | O More than 1,000 do not count any d ūrm's employees t | of your hat sol | f more (round employ | than 1, to the yees and your bel | 000, hone nearest d count in nalf. | w many 1,000) a firm o | inly |
| C. To a | In your respons once do not comproximately horizontly completed fi | C 501-1,000 e to Item 5.B(3), a count each of the fill we many clients did iscal year? | O More than 1,000 do not count any o īrm's employees t | of your hat sol | f more (round employ icit on) | than 1, i to the vees and vour beling the vees and vour beling the vees and | 000, how nearest of count nalf. | w many 1,000) <i>a firm o</i> ng your | inly |
| rece | In your respons once do not comproximately hountly completed file. | C 501-1,000 e to Item 5.B(3), count each of the f | O More than 1,000 do not count any d ūrm's employees t | of your hat sold stment C O, how | f more (round employ icit on) adviso 26-100 many? | than 1, i to the vees and vour beling the vees and vour beling the vees and | 000, how nearest of count nalf. | w many 1,000) a firm o | inly |
| C. To a rece C C 2 | In your response once do not comproximately how intly completed find the complete of the co | C 501-1,000 e to Item 5.B(3), a count each of the firm of the fir | O More than 1,000 do not count any of the count and the count any of the count and | of your hat sold stment C O, how | f more (round employ icit on) adviso 26-100 many? | than 1, i to the vees and vour beling the vees and vour beling the vees and | 000, how nearest of count nalf. | w many 1,000) <i>a firm o</i> ng your | most- More Than |
| C. To a rece C C 2 | In your response once do not comproximately how intly completed find the completed find the complete of the compression of t | C 501-1,000 e to Item 5.B(3), a count each of the firm of the fir | O More than 1,000 do not count any of the investigation of the investig | of your hat sold stment C O, how arest 5 | f more (round employ icit on) adviso 26-100 many? 00) Up to | than 1, to the yees and your belongery servi | 000, how nearest of count in nalf. ces duri O 10 | w many 1,000) a firm o ng your 1-250 | inly |
| C. To a rece C C 2 O Wh app con | In your response once do not comproximately how intly completed file of the complete of the compression o | C 501-1,000 e to Item 5.B(3), a count each of the firm of the fir | O More than 1,000 do not count any of the investigation of the investig | of your hat solo stment C how arest 5 | f more (round employ icit on) adviso 26-100 many? 00) Up to 10% | than 1, to the vees and vour bel ry servi | 000, however the count of coun | w many 1,000) a firm of 1,250 51-75% | More Than 75% |
| C. To a rece C C C 2 C Wh app con (1) | In your response once do not comproximately how intly completed file. 251-500 at types of client or comprises of your to individuals (individuals) High net wor | Sol-1,000 e to Item 5.8(3), and the formula each of the from the formula each of the from th | O More than 1,000 do not count any of the investigation of the investig | of your hat sold stment C O, how arest 5 None | f more (round employ icit on y adviso 26-100 many? 00) Up to 10% C | than 1, to the vees and vour believes and vour believes and vour servi | 000, how nearest of count in alf. ces duri C 10 26- 50% | w many 1,000) a firm of 1,250 51- 75% | More Than 75% |

| | funds) | | | | | | |
|---|--|--------------------|------------------------|----------|-----------|---------|--------------------------|
| , , | Pension and profit sharing plans (other than plan participants) | O | 0 | C | O | O | С |
| (6) | Other pooled investment vehicles (e.g., hedge funds) | 0 | o | O | Ō | • | C |
| | Charitable organizations | 0 | • | C | O | O | O |
| | Corporations or other businesses not listed above | 0 | O | • | O | O | C |
| (9) | State or municipal government entities | • | O | C | О | O | C |
| (10) | Other: | • | O | O | O | O | C |
| Unless y | nembers, but does not include businesses organi you provide advisory services pursuant to an inve y registered under the Investment Company Act | estmen | t adviso | ory cont | ract to a | | |
| | RM APPLICATION FOR INVESTMI | | SECURI | ITIES | | ÇRD N | lumb |
| mary Bus | siness Name: BERNARD L. MADOFF INVESTI | | SECURI | TIES | | - | 26 |
| mary Bus : V - SEC, | siness Name: BERNARD L. MADOFF INVESTI | | SECURI | TIES | F | CRD N | 26 |
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(e) 0

(b) \$ 0 .00

Discretionary: Non-Discretionary:

| То | otal: | (c) \$ 11 | 711451428 | .00 | (f) | 23 |
|-------------------|--|--------------|----------------|--------------------|---------|---------------------------------------|
| fol Advisory A | rt 1A Instruction 5.b. expla low these instructions care ctivities t type(s) of advisory servic | fully when | completing t | his Item. | | |
| r i | (1) Financial planning serv | rices | | | | |
| V | (2) Portfolio management | for individ | uals and/or s | mall busi | nesses | s |
| ū | (3) Portfolio management | for investn | nent compar | ies | | |
| Ø | (4) Portfolio management companies) | for busines | sses or instit | utional <i>cli</i> | ients (| other than investment |
| | (5) Pension consulting ser | vices | | | | |
| ♬ | (6) Selection of other advi | sers | | | | |
| | (7) Publication of periodical | als or news | letters | | | |
| | (8) Security ratings or price | ing service | es | | | |
| | (9) Market timing services | | | | | |
| | (10) Other (specify): | | | | | |
| UNIFO | | | RM AD\ | | VIS | ER REGISTRATION |
| Primary Bu | siness Name: BERNARD | L. MADOI | F INVESTM | IENT SEC | URIT | TIES CRD Number: |
| LLC | | | | | | 2625 |
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| Item 5 Inf | ormation About Your Ad | visory Bus | siness (Con | tinued) | | |
| your la | provide financial planning s st fiscal year? | services, to | how many o | clients did | you p | provide these services during |
| \circ_0 | C ₁₋₁₀ | | 11-25 | | 6-50 | C ₅₁₋₁₀₀ |
| O 10 | 1-250 C 251-500 | 0 | More than 5 | uu | | an 500, how many? the nearest 500) |
| I. If you | participate in a wrap fee pr | ogram, do | you (check | - | | tale negrese sooy |
| ` ' | sponsor the wrap fee prog act as a portfolio manager | | ap fee progi | am? | | |

If you are a portfolio manager for a wrap fee program, list the names of the programs and their sponsors in Section 5.I(2) of Schedule D.

If your involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee program, do not check either Item 5.I(1) or 5.I(2).

| Item 6 Other Business Activities | | |
|--|---------|----------|
| In this Item, we request information about your other business activities. | | |
| A. You are actively engaged in business as a (check all that apply): | | |
| ☑ (1) Broker-dealer | | |
| \square (2) Registered representative of a broker-dealer | | |
| $ar{oldsymbol{arGamma}}$ (3) Futures commission merchant, commodity pool operator, or commodity trading a | idvisoi | |
| \square (4) Real estate broker, dealer, or agent | | |
| (5) Insurance broker or agent | | |
| $lue{\Box}$ (6) Bank (including a separately identifiable department or division of a bank) | | |
| \square (7) Other financial product salesperson (specify): | | |
| | YES | NO |
| B. (1) Are you actively engaged in any other business not listed in Item 6.A. (other than giving investment advice)? | O | <u> </u> |
| (2) If yes, is this other business your primary business? | O | O |
| If "yes," describe this other business on Section 6.B. of Schedule D. | | |
| | YES | NO |
| (3) Do you sell products or provide services other than investment advice to your advisory clients? | 0 | O |
| EODM ADV | | |

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

| Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES | CRD Number |
|---|------------------------------|
| LLC | 2625 |
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| Item 7 Financial Industry Affiliations | |
| In this Item, we request information about your financial industry affiliations and act | tivities. This |
| information identifies areas in which conflicts of interest may occur between you and | d your <i>clients</i> . |
| Item 7 requires you to provide information about you and your related persons. You | r <i>related persons</i> are |
| all of your advisory affiliates and any person that is under common control with you | • |
| A. You have a related person that is a (check all that apply): | |
| (1) broker-dealer, municipal securities dealer, or government securities be | roker or dealer |
| (2) investment company (including mutual funds) | |
| (3) other investment adviser (including financial planners) | |
| (4) futures commission merchant, commodity pool operator, or commodit | y trading advisor |

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| (5) banking or thrift institution | | | |
|--|------------------|------------|---|
| (6) accountant or accounting firm | | | |
| 口 (7) lawyer or law firm | | | |
| (8) insurance company or agency | | | |
| (9) pension consultant | | | |
| (10) real estate broker or dealer | | | |
| (11) sponsor or syndicator of limited partnerships | | | |
| If you checked Item 7.A(3), you must list on Section 7.A. of Schedule D all your related p that are investment advisers. If you checked Item 7.A(1), you may elect to list on Section Schedule D all your related persons that are broker-dealers. If you choose to list a related dealer, the IARD will accept a single Form U-4 to register an investment adviser representation who also is a broker-dealer agent ("registered rep") of that related broker-dealer. | n 7.A. I brok | of cer- | |
| | YES | NO | |
| B. Are you or any related person a general partner in an investment-related limited | 0 | 0 | |
| partnership or manager of an <i>investment-related</i> limited liability company, or do you | • | •~ | |
| advise any other "private fund" as defined under SEC rule 203(b)(3)-1? | | | |
| If "yes," for each limited partnership or limited liability company, or (if applicable) | | | |
| private fund, complete Section 7.B. of Schedule D. If, however, you are an SEC- | | | |
| registered adviser <u>and</u> you have related persons that are <u>SEC-registered advisers</u> who are the general partners of limited partnerships or the managers of limited liability | | | |
| companies, you do not have to complete Section 7.B. of Schedule D with respect to | | | |
| those related advisers' limited partnerships or limited liability companies. | | | ĺ |
| To use this alternative procedure, you must state in the Miscellaneous Section of | | | |
| Schedule D: (1) that you have related SEC-registered investment advisers that manage | | | |
| limited partnerships or limited liability companies that are not listed in Section 7.B. of | | | i |
| your Schedule D; (2) that complete and accurate information about those limited partnerships or limited liability companies is available in Section 7.B. of Schedule D of | | | |
| the Form ADVs of your related SEC-registered advisers; and (3) whether your clients are | | | |
| solicited to invest in any of those limited partnerships or limited liability companies. | | | |
| Item 8 Participation or Interest in <i>Client</i> Transactions | | | _ |
| In this Item, we request information about your participation and interest in your clients' transa | ctions | 5. | |
| Like Item 7, this information identifies areas in which conflicts of interest may occur between you | u and | ţ | ļ |
| your <i>clients</i> . | | | |
| Like Item 7, Item 8 requires you to provide information about you and your related persons. | | | |
| FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRA | TIO | N | |

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:
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| Ite | n 8 | Participation or Interest in <i>Client</i> Transactions (Continued) | | |
|------------|-------|--|----------|----|
| Pro | priet | ary Interest in Client Transactions | | |
| A. | Do | you or any related person: | Yes | No |
| | (1) | buy securities for yourself from advisory <i>clients</i> , or sell securities you own to advisory <i>clients</i> (principal transactions)? | O | • |
| | (2) | buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory <i>clients</i> ? | <u> </u> | O |
| | (3) | recommend securities (or other investment products) to advisory <i>clients</i> in which you or any <i>related person</i> has some other proprietary (ownership) interest (other than those mentioned in Items 8.A(1) or (2))? | 0 | 0 |
| <u>Şal</u> | es In | terest in Client Transactions | | |
| B. | Do | you or any related person: | Yes | No |
| | (1) | as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory <i>client</i> securities are sold to or bought from the brokerage customer (agency cross transactions)? | O | 0 |
| | (2) | recommend purchase of securities to advisory <i>clients</i> for which you or any <i>related person</i> serves as underwriter, general or managing partner, or purchaser representative? | c | • |
| | (3) | recommend purchase or sale of securities to advisory <i>clients</i> for which you or any <i>related person</i> has any other sales interest (other than the receipt of sales commissions as a broker or registered representative of a broker-dealer)? | 0 | 0 |
| Inv | estm | ent or Brokerage Discretion | | |
| C. | Do ' | you or any related person have discretionary authority to determine the: | Yes | No |
| | (1) | securities to be bought or sold for a client's account? | • | O |
| | (2) | amount of securities to be bought or sold for a client's account? | 0 | 0 |
| | (3) | broker or dealer to be used for a purchase or sale of securities for a <i>client's</i> account? | 0 | • |
| | (4) | commission rates to be paid to a broker or dealer for a client's securities transactions? | O | • |

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

| Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES LLC | | CRD Number 2625 | | | |
|---|--|--------------------|------|------|--|
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| Ite | m 8 Participation or Interest in <i>Client</i> Transactions (Continued) | | | | |
| D. | Do you or any related person recommend brokers or dealers to clients? | | O | • | |
| E. | Do you or any <i>related person</i> receive research or other products or services other t execution from a broker-dealer or a third party in connection with <i>client</i> securities transactions? | han | 0 | 0 | |
| F. | Do you or any <i>related person</i> , directly or indirectly, compensate any <i>person</i> for <i>client</i> referrals? | nt | O | • | |

In responding to this Item 8.F., consider in your response all cash and non-cash compensation that you or a related person gave any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amount of client referrals.

| Item 9 | 9 CL | ısto | ıdν |
|--------|------|------|-----|
|--------|------|------|-----|

In this Item, we ask you whether you or a *related person* has *custody* of *client* assets. If you are registering or registered with the SEC and you deduct your advisory fees directly from your *clients'* accounts but you do not otherwise have *custody* of your *clients'* funds or securities, you may answer "no" to Item 9A.(1) and 9A.(2).

| Α. | Do you have custody of any advisory clients': | Yes | No |
|----|--|-----|---------|
| | (1) cash or bank accounts? | 0 | O |
| | (2) securities? | • | O |
| В. | Do any of your related persons have custody of any of your advisory clients': | | |
| | (1) cash or bank accounts? | 0 | • |
| | (2) securities? | 0 | \odot |
| C. | If you answered "yes" to either Item 9.B(1) or 9.B(2), is that <i>related person</i> a broker-dealer registered under Section 15 of the Securities Exchange Act of 1934? | 0 | O |

Item 10 Control Persons

In this Item, we ask you to identify every person that, directly or indirectly, controls you.

If you are submitting an initial application, you must complete Schedule A and Schedule B. Schedule A asks for information about your direct owners and executive officers. Schedule B asks for information about your indirect owners. If this is an amendment and you are updating information you reported on either Schedule A or Schedule B (or both) that you filed with your initial application, you must complete Schedule C.

Does any *person* not named in Item 1.A. or Schedules A, B, or C, directly or indirectly, *control* your management or policies?

If yes, complete Section 10 of Schedule D.

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

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Item 11 Disclosure Information

In this Item, we ask for information about your disciplinary history and the disciplinary history of all your *advisory affiliates*. We use this information to determine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities as an investment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to more than one of the questions below.

Your advisory affiliates are: (1) all of your current employees (other than employees performing only clerical, administrative, support or similar functions); (2) all of your officers, partners, or directors (or any person performing similar functions); and (3) all persons directly or indirectly controlling you or controlled by you. If you are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your advisory affiliates are.

If you are registered or registering with the SEC, you may limit your disclosure of any event listed in Item 11 to ten years following the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit your disclosure to ten years following the date of an event only in responding to Items 11.A(1), 11.A(2), 11.B(1), 11.B(2), 11.D (4), and 11.H(1)(a). For purposes of calculating this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments, or decrees lapsed.

You must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.

For "yes" answers to the following questions, complete a Criminal Action DRP:

| Α. | In the past ten years, have you or any advisory affiliate: | YES | NO |
|----|--|-----|----|
| | (1) been convicted of or plead guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ? | C | • |
| | (2) been charged with any felony? | 0 | 0 |
| | you are registered or registering with the SEC, you may limit your response to Item | | |

- B. In the past ten years, have you or any advisory affiliate:
 - (1) been convicted of or plead guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a misdemeanor involving: investments or an investment-related business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?
 - (2) been charged with a misdemeanor listed in 11.B(1)?

If you are registered or registering with the SEC, you may limit your response to Item 11.B(2) to charges that are currently pending.

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

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| <u>For</u> | "yes" | answers to the following questions, complete a Regulatory Action DRP: | | |
|------------|-------|--|-----|---------|
| (| С. На | s the SEC or the Commodity Futures Trading Commission (CFTC) ever: | YES | NO |
| | (1) | found you or any advisory affiliate to have made a false statement or omission? | 0 | • |
| | (2) | found you or any advisory affiliate to have been involved in a violation of SEC or CFTC regulations or statutes? | C | • |
| | (3) | found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted? | 0 | Ð |
| | (4) | entered an order against you or any advisory affiliate in connection with investment-related activity? | 0 | • |
| | (5) | imposed a civil money penalty on you or any advisory affiliate, or ordered you or any advisory affiliate to cease and desist from any activity? | 0 | 0 |
| i | | s any other federal regulatory agency, any state regulatory agency, or any foreign ancial regulatory authority: | | |
| | (1) | ever found you or any advisory affiliate to have made a false statement or omission, or been dishonest, unfair, or unethical? | O | • |
| | (2) | ever found you or any advisory affiliate to have been involved in a violation of investment-related regulations or statutes? | Ċ | • |
| | (3) | ever found you or any advisory affiliate to have been a cause of an investment- related business having its authorization to do business denied, suspended, revoked, or restricted? | C | • |
| | (4) | in the past ten years, entered an <i>order</i> against you or any <i>advisory affiliate</i> in connection with an <i>investment-related</i> activity? | O | • |
| | (5) | ever denied, suspended, or revoked your or any advisory affiliate's registration or license, or otherwise prevented you or any advisory affiliate, by order, from associating with an investment-related business or restricted your or any advisory affiliate's activity? | O | 0 |
| E | . На | s any self-regulatory organization or commodities exchange ever: | | |
| | (1) | found you or any advisory affiliate to have made a false statement or omission? | O | \odot |
| | (2) | found you or any advisory affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the SEC)? | 0 | О |
| | (3) | found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted? | C | • |
| | (4) | disciplined you or any <i>advisory affiliate</i> by expelling or suspending you or the <i>advisory affiliate</i> from membership, barring or suspending you or the <i>advisory affiliate</i> from association with other members, or otherwise restricting your or the <i>advisory affiliate's</i> activities? | O | • |

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES CRD Number:

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| Item 11 Disclosure Information (Continued) | | |
|--|-----------|----------|
| F. Has an authorization to act as an attorney, accountant, or federal contractor gran you or any advisory affiliate ever been revoked or suspended? | ted to 🤼 | <u>©</u> |
| G. Are you or any advisory affiliate now the subject of any regulatory proceeding tha result in a "yes" answer to any part of Item 11.C., 11.D., or 11.E.? | t could 🥠 | Ģ |
| For "yes" answers to the following questions, complete a Civil Judicial Action DRP: | | |
| H. (1) Has any domestic or foreign court: | YES | NO |
| (a) in the past ten years, enjoined you or any advisory affiliate in connection any investment-related activity? | with C | <u>@</u> |
| (b) ever found that you or any advisory affiliate were involved in a violation of investment-related statutes or regulations? | of C | • |
| (c) ever dismissed, pursuant to a settlement agreement, an investment-relational civil action brought against you or any advisory affiliate by a state or fore financial regulatory authority? | | Θ |
| (2) Are you or any advisory affiliate now the subject of any civil proceeding that or result in a "yes" answer to any part of Item 11.H(1)? | could C | 6 |

Item 12 Small Businesses

The SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to determine whether you meet the definition of "small business" or "small organization" under rule 0-7.

Answer this Item 12 only if you are registered or registering with the SEC <u>and</u> you indicated in response to Item 5.F(2)(c) that you have assets under management of less than \$25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

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Item 12 Small Businesses (Continued)

For purposes of this Item 12 only:

• Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of clients. In determining your or another person's total assets, you may use the total assets shown

on a current balance sheet (but use total assets reported on a consolidated balance sheet with

| | | | if that amount is larger). | | mont or nalisios | of a | |
|-------|---------------|---------------------------------------|---|---|-------------------|--------|-------------|
| • | | • | | e direction of the manager es, by contract, or otherwi | · | | į |
| | • | • | - | ercent or more of the voti | | | |
| | ent | titled to 25 percent | or more of the profits, of | f another <i>person</i> is presun | ned to control th | e oth | er |
| | pei | rson. | | | | | |
| | | | | | | YES | NO |
| Α. | | you have total ass al year? | ets of \$5 million or more | on the last day of your m | ost recent | Ċ | C |
| If | "yes, | " you do not need | to answer Items 12.B. an | d 12.C. | | | |
| В. | Do | you: | | | | | |
| | (1) | | vestment adviser that had the the last day of its most i | d assets under manageme recent fiscal year? | ent of \$25 | 0 | C |
| | (2) | · · · · · · · · · · · · · · · · · · · | erson (other than a natura the last day of its most i | al person) that had total a recent fiscal year? | ssets of \$5 | 0 | C |
| C. | Are | you: | | | | | |
| | (1) | • | | n another investment advi r more on the last day of i | | O | С |
| | (2) | | otal assets of \$5 million o | n another <i>person</i> (other th or more on the last day of | | O | Ċ |
| | | | FORM | ADV | | | |
| | ITE | ODM ADDLTC | | STMENT ADVISER | DECISTOA | TIC | N |
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| | ır y b | usiness name: b | EKNAKU L. MADOFF IN | VESTMENT SECURITIES | S CRD | | |
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| | | | | | | | |
| | | | rt 1B only if you are ap ny of the <i>state securiti</i> e | oplying for registration, es authorities. | or are registe | red, a | as an |
| art 1 | B II | tem 1 - State Reg | istration | | | | |
| | | | | al application for state reg | istration or requ | estin | a |
| | | | | ext to the states to which | | | |
| | | _ | | ast one state and are app | | | |
| | | | | to the states in which you | | | |
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| | - | | ation for registration pen | | | | |
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| | □ _{GA} | □ MI | | □ va | | |
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| - | □ні | □ _{MS} | □ OR | □ wv | | |
| L | | | | □ WI | | |
| art | 1B Item 2 - Additiona | Information | | | | |
| | Name: Title: | | | | | |
| | Telephone: | | F | Fax: | | |
| | Number and Street 1: | Nun | nber and Street 2: | | | |
| | City: Stat | e: Cou | ntry: ZIP+ | 4/Postal Code: | | |
| | Email address, if availa | ble: | | | | |
| В. | If this address is a priva Bond/Capital Information | | | | | |
| | (1) Name of Issuing In | surance Company: | | | | |
| | (2) Amount of Bond: \$.00 | | | | | |
| | (3) Bond Policy Number | r: | | | | |
| | | | | | Yes | No |
| | | | | | | _ |
| (4) | If required by your hom capital requirements? | ne state, are you in com | pliance with your h | ome state's minimum | 0 | O |

| Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES | CRD Number | | |
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| Part 18 Item 2 - Additional Information (Continued) | | | | | | |
|---|---|-----|----|--|--|--|
| | | Yes | No | | | |
| For "y | yes" answers to the following question, complete a Bond DRP. | | | | | |
| C. | Has a bonding company ever denied, paid out on, or revoked a bond for you? | O | O | | | |
| For "y | yes" answers to the following question, complete a Judgment/Lien DRP: | | | | | |
| D. | Do you have any unsatisfied judgments or liens against you? | 0 | O | | | |
| For "y | yes" answers to the following questions, complete an Arbitration DRP: | | | | | |
| E. | Are you, any <i>advisory affiliate</i> , or any <i>management person</i> currently the subject of, or have you, any <i>advisory affiliate</i> , or any <i>management person</i> been the subject of, an arbitration claim alleging damages in excess of \$2,500, involving any of the following: | | | | | |
| | (1) any investment or an investment-related business of activity? | O | O | | | |
| | (2) fraud, false statement, or omission? | O | O | | | |
| | (3) theft, embezzlement, or other wrongful taking of property? | O | О | | | |
| | (4) bribery, forgery, counterfeiting, or extortion? | O | 0 | | | |
| | (5) dishonest, unfair, or unethical practices? | 0 | O | | | |
| For "y | yes" answers to the following questions, complete a Civil Judicial Action DRP: | | | | | |
| F. | Are you, any <i>advisory affiliate</i> , or any <i>management person</i> currently subject to, or have you, any <i>advisory affiliate</i> , or any <i>management person</i> been <i>found</i> liable in, a civil, <i>self-regulatory organization</i> , or administrative <i>proceeding</i> involving any of the following: | | | | | |
| | (1) an investment or investment-related business or activity? | O | 0 | | | |
| | (2) fraud, false statement, or omission? | Ç | O | | | |
| | (3) theft, embezzlement, or other wrongful taking of property? | O | O | | | |
| | (4) bribery, forgery, counterfeiting, or extortion? | O | O | | | |
| | (5) dishonest, unfair, or unethical practices? | O | O | | | |
| G. | Other Business Activities | | | | | |
| | (1) You are actively engaged in business as a(n) (check all that apply): | | | | | |
| | □ _{Attorney} | | | | | |
| | Certified Public Accountant | | | | | |
| | □ Tax Preparer | | | | | |

| Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES | CRD Number: |
|--|--------------|
| LLC | 2625 |
| ADV - SEC. Part 1B. Page 3 | Rev. 02/2005 |

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| art | 1B | Ite | m 2 - Additional Information (Continue | ed) | | | |
|------|-----|--------------|---|--------------------------------|-------------------------------|--------|----|
| (2 | . 1 | iten | ou are actively engaged in any business other a.G(1) of Part 1B, describe the business at business: | | | | |
| н. | | | provide financial planning services, the inv f your last fiscal year totaled: | estments made base | ed on those services | at the | 2 |
| | | | | Securities Investments | Non-Securities Investments | ; | |
| Ur | dei | r \$1 | 100,000 | 0 | O | | |
| \$1 | 00, | 00: | 1 to \$500,000 | O | c | | |
| \$5 | 00, | 00: | 1 to \$1,000,000 | O | O | | |
| \$1 | ,00 | 0,0 | 001 to \$2,500,000 | C | Ç | | |
| \$2 | ,50 | 0,0 | 001 to \$5,000,000 | O | Ċ | | |
| Мс | ге | tha | n \$5,000,000 | O | O | | |
| | | | -securities investments are over \$5,000,00 0,000) | 0, how much? (rou | nd to the nearest | Yes | No |
| I. C | | • | | | | | |
| (1 | | | you withdraw advisory fees directly from yo s", respond to the following: | our <i>clients</i> ' accounts? | If you answered | O | 0 |
| | (| (a) | Do you send a copy of your invoice to the that you send a copy to the <i>client</i> ? | custodian or trustee | at the same time | 0 | C |
| | (| (b) | Does the custodian send quarterly statemed disbursements for the custodian account, if fees? | | | 0 | O |
| | (| (c) | Do your <i>clients</i> provide written authorization their accounts held by the custodian or tru | | be paid directly for | ဝ | C |
| (2 | } | /ou | you act as a general partner for any partne r advisory <i>clients</i> are either partners of the st? If you answered "yes", respond to the fo | partnership or bene | | O | 0 |
| | (| (a) | As the general partner of a partnership, had independent certified public accountant to payment or any transfer of funds or securi | provide authority pe | rmitting each direct | O | O |
| (3 | | | you require the prepayment of fees of more oths or more in advance? | than \$500 per <i>clien</i> | t and for six | O | 0 |

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES **CRD Number:** 2625 LLC ADV - SEC, Part 1B, Page 4 Rev. 02/2005 8/25/2006 10:20:03 AM Part 1B Item 2 - Additional Information (Continued) Yes No J. If you are organized as a sole proprietorship, please answer the following: (1) (a) Have you passed, on or after January 1, 2000, the Series 65 examination? \circ (b) Have you passed, on or after January 1, 2000, the Series 66 examination and also \circ passed, at any time, the Series 7 examination? (2) (a) Do you have any investment advisory professional designations? \circ If "no", you do not need to answer Item 2.J(2)(b). (b) I have earned and I am in good standing with the organization that issued the following credential: Certified Financial Planner ("CFP") Chartered Financial Analyst ("CFA") ☐ Chartered Financial Consultant ("ChFC") Chartered Investment Counselor ("CIC") Personal Financial Specialist ("PFS") None of the above (3) Your Social Security Number: **FORM ADV** UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION Primary Business Name: BERNARD L. MADOFF INVESTMENT CRD Number: 2625 SECURITIES LLC ADV-SEC, Part 2 Rev. 02/2005 8/25/2006 10:20:03 AM Amend, retire or file new brochures: **FORM ADV** UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES CRD Number: 2625 LLC **ADV - SEC, SCHEDULE A** Rev. 02/2005 8/25/2006 10:20:03 AM Form ADV, Schedule A

Direct Owners and Executive Officers

- Complete Schedule A only if you are submitting an initial application. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
- 2. Direct Owners and Executive Officers. List below the names of:
 - (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal
 Officer, Chief Compliance Officer (Chief Compliance Officer is required and cannot be more than
 one individual), director, and any other individuals with similar status or functions;
 - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);
 - Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
 - (c) if you are organized as a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
 - (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
 - (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- 3. Do you have any indirect owners to be reported on Schedule B? G Yes No
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are:

 A 5% but less than 25%

 A 5% but less than 5%

 D 50% but less than 75%

 C 25% but less than E 75% or more 10%

 50%
- 7. (a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.
 - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
 - (c) Complete each column.

| FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name) | DE/FE/I | Title or Status | Date Title or Status Acquired MM/YYYY | Ownership Code | Control Person | PR | CRD No. If None: S.S. No. and Date of Birth, IRS Tax No., or Employer ID No. |
|--|---------|--|--|-------------------|-------------------|----|--|
| MADOFF, BERNARD LAWRENCE | I | SOLE MEMBER/PRINCIPAL | 01/2001 | Е | Υ | N | 316687 |
| MADOFF, PETER BARNETT | I | DIRECTOR OF TRADING/CHIEF COMPLIANCE OFFICER | 06/1969 | NA | Υ | N | 316688 |

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:

2625

ADV - SEC, SCHEDULE B

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Form ADV, Schedule B

Indirect Owners

- Complete Schedule B only if you are submitting an initial application. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
- Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
 - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;
 - For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
 - (b) in the case of an owner that is a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
 - (c) in the case of an owner that is a trust, the trust and each trustee; and
 - (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
- 3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further

ownership information need be given.

- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.
- 5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).

6. Ownership codes

C - 25% but less than

E - 75% or more

are:

50%

D - 50% but less than

F - Other (general partner, trustee, or elected

75%

manager)

- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
 - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
 - (c) Complete each column.

No Indirect Owner Information Filed

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:

2625

ADV - SEC, SCHEDULE C

Rev. 02/2005

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Form ADV, Schedule C

Amendments to Schedules A and B

- Use Schedule C only to amend information requested on either Schedule A or Schedule B. Refer to Schedule A and Schedule B for specific instructions for completing this Schedule C. Complete each column.
- 2. In the Type of Amendment column, indicate "A" (addition), "D" (deletion), or "C" (change in information about the same *person*).

are:

LLC

C - 25% but less

G - Other (general partner, trustee,

3. Ownership codes NA - less than

than 50%

or elected member)

A - 5% but less

D - 50% but less than 75%

than 10% B - 10% but less

E - 75% or more

than 25%

5%

Hall 2370

4. List below all changes to Schedule A (Direct Owners and Executive Officers):

No Changes to Direct Owner / Executive Officer Information Filed

5. List below all changes to Schedule B (Indirect Owners):

No Changes to Indirect Owner Information Filed

FORM ADV

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:

LLC

2625

ADV - SEC, SCHEDULE D Page 1 8/25/2006 10:20:03 AM Rev. 02/2005

Form ADV, Schedule D Page 1

Certain items in Part 1A of Form ADV require additional information on Schedule D. Use this Schedule D Page 1 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

Section 1.B. Other Business Names

List your other business names and the jurisdictions in which you use them. You must complete a separate Schedule D for each business name.

No Information Filed

Section 1.F. Other Offices

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Page 1 for each location. If you are applying for registration, or are registered, only with the SEC, list only the largest five (in terms of numbers of *employees*).

No Information Filed

Section 1.I. World Wide Web Site Addresses

List your World Wide Web site addresses. You must complete a separate Schedule D for each World Wide Web site address.

World Wide Web Site Address: WWW.MADOFF.COM

Section 1.K. Locations of Books and Records

Complete the following information for each location at which you keep your books and records, other than your *principal office and place of business*. You must complete a separate Schedule D Page 1 for each location.

No Information Filed

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:

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ADV - SEC, SCHEDULE D, Page 2

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Form ADV, Schedule D Page 2

Use this Schedule D Page 2 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

| Section 1.L. Registration with Foreign Financial Regulatory Authorities | | | | |
|---|--|--|--|--|
| ist the name, in English, of each foreign financial regulatory authority and country with which you are | | | | |
| registered. You must complete a separate Schedule D Page 2 for each foreign financial regulatory | | | | |
| authority with whom you are registered. | | | | |
| No Information Filed | | | | |
| Section 2.A(7) Affiliated Adviser | | | | |
| No Information Filed | | | | |
| NO MICHIGATINE | | | | |
| Section 2.A(8) Newly Formed Adviser | | | | |
| If you are relying on rule 203A-2(d), the newly formed adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations: | | | | |
| I am not registered or required to be registered with the SEC or a state securities authority and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective. I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC. | | | | |
| Section 2.A(9) Multi-State Adviser | | | | |
| If you are relying on rule 203A-2(e), the multi-state adviser exemption from the prohibition on | | | | |
| registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. | | | | |
| If you are applying for registration as an investment adviser with the SEC, you must make both of these representations: | | | | |
| I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 30 or more states to register as an investment adviser with the securities authorities in those states. | | | | |
| ☐ I undertake to withdraw from SEC registration if I file an amendment to this registration indicating that I would be required by the laws of fewer than 25 states to register as an investment adviser with the securities authorities of those states. | | | | |
| If you are submitting your annual updating amendment, you must make this representation: | | | | |
| ☐ Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 25 states to | | | | |
| register as an investment adviser with the securities authorities in those states. | | | | |

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:

LLC

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ADV - SEC, SCHEDULE D, Page 3

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Form ADV, Schedule D Page 3

Use this Schedule D Page 3 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

Section 2.A(11) SEC Exemptive Order

No Information Filed

Section 4 Successions

Complete the following information if you are succeeding to the business of a currently-registered investment adviser. If you acquired more than one firm in the succession you are reporting on this Form ADV, you must complete a separate Schedule D Page 3 for each acquired firm. See Part 1A Instruction

No Information Filed

Section 5.I(2) Wrap Fee Programs

If you are a portfolio manager for one or more wrap fee programs, list the name of each program and its sponsor. You must complete a separate Schedule D Page 3 for each wrap fee program for which you are a portfolio manager.

No Information Filed

Section 6.B. Description of Primary Business

No Information Filed

Section 7.A. Affiliated Investment Advisers and Broker-Dealers

You MUST complete the following information for each investment adviser with whom you are affiliated. You MAY complete the following information for each broker-dealer with whom you are affiliated. You must complete a separate Schedule D Page 3 for each listed affiliate.

No Information Filed

FORM ADV UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:

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ADV - SEC, SCHEDULE D, Page 4

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Form ADV, Schedule D Page 4

Use this Schedule D Page 4 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

Section 7.B. Limited Partnership Participation or Other Private Fund Participation

You must complete a separate Schedule D Page 4 for each limited partnership in which you or a *related person* is a general partner, each limited liability company for which you or a *related person* is a manager, and each other private fund that you advise.

No Information Filed

| Section 10 Control Persons |
|--|
| You must complete a separate Schedule D Page 4 for each control person not named in Item 1.A. or |
| Schedules A, B, or C that directly or indirectly controls your management or policies. |
| No Information Filed |

| Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES | CRD Number: |
|---|--------------------|
| LLC | 2625 |
| ADV - SEC, SCHEDULE D, Page 5 | Rev. 02/2005 |
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| Form ADV, Schedule D Page 5 | |
| Use this Schedule D Page 5 to report details for items listed below. Report only new it | nformation or |
| changes/updates to previously submitted information. Do not repeat previously subm | itted information. |
| Schedule D - Miscellaneous | |
| You may use the space below to explain a response to an Item or to provide any oth | ner information. |
| No Information Filed | |
| FORM ADV | |
| UNIFORM APPLICATION FOR INVESTMENT ADVISER RE | CICTOATION |

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:
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ADV - SEC, DRP Pages

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CRIMINAL DISCLOSURE REPORTING PAGE (ADV) No Information Filed REGULATORY ACTION DISCLOSURE REPORTING PAGE (ADV) GENERAL INSTRUCTIONS This Disclosure Reporting Page (DRP ADV) is an . INITIAL OR . AMENDED response used to report details for affirmative responses to Items 11.C., 11.D., 11.E., 11.F. or 11.G. of Form ADV. Check item(s) being responded to: Regulatory Action □ _{11.C(1)} □ _{11.D(4)} □ _{11.C(5)} □ 11.E(3) □ _{11.D(1)} □ _{11.C(2)} □ _{11.D(5)} □ _{11.E(4)} □ _{11.F} □ _{11.C(3)} □ _{11.D(2)} □ _{11.E(1)} □ 11.C(4) □ _{11.D(3)} ☑ _{11.E(2)} □ _{11.G}

https://crd.finra.org/lad/Content/PrintHist/Adv/Pages/crd_iad_AdvAllPages.aspx?RefNum=... 1/7/2009

Use a separate DRP for each event or proceeding. The same event or proceeding may be reported for

| more than one person or entity using one DRP. File with a completed Execution Page. | | | | |
|--|--|--|--|--|
| One event may result in more than one affirmative answer to Items 11.C., 11.D., 11.E., 11.F. or 11.G. Use only one DRP to report details related to the same event. If an event gives rise to actions by more than one regulator, provide details to each action on a separate DRP. | | | | |
| PART I | | | | |
| A. The person(s) or entity(ies) for whom this DRP is being filed is (are): | | | | |
| You (the advisory firm) | | | | |
| You and one or more of your <i>advisory affiliates</i> | | | | |
| One or more of your advisory affiliates | | | | |
| If this DRP is being filed for an <i>advisory affiliate</i> , give the full name of the <i>advisory affiliate</i> below (for individuals, Last name, First name, Middle name). | | | | |
| If the advisory affiliate has a CRD number, provide that number. If not, indicate "non-registered" by checking the appropriate box. | | | | |
| ADV DRP - ADVISORY AFFILIATE | | | | |
| No Information Filed | | | | |
| \Box This DRP should be removed from the ADV record because the <i>advisory affiliate(s)</i> is no longer associated with the adviser. | | | | |
| This DRP should be removed from the ADV record because: (1) the event or <i>proceeding</i> occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC and the event was resolved in the adviser's or <i>advisory affiliate's</i> favor. | | | | |
| If you are registered or registering with a <i>state securities authority</i> , you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago. | | | | |
| B. If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the event? If the answer is "Yes," no other information on this DRP must be provided. O Yes O No | | | | |
| NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records. | | | | |
| PART II | | | | |
| 1. Regulatory Action initiated by: C SEC C Other Federal C State SRO Foreign (Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) NASD | | | | |
| 2. Principal Sanction: | | | | |

| Other Sanctions: | | | | |
|---|--|--|--|--|
| 3. Date Initiated (MM/DD/YYYY): 07/06/2005 | | | | |
| 4. Docket/Case Number: CLG050081 | | | | |
| 5. Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable): | | | | |
| 6. Principal Product Type: No Product Other Product Types: | | | | |
| 7. Describe the allegations related to this regulatory action (your response must fit within the space provided): SEC RULE 11AC1-4 - THE FIRM FAILED TO DISPLAY IMMEDIATELY CUSTOMER LIMIT ORDERS IN NASDAQ SECURITIES IN ITS PUBLIC QUOTATION, WHEN EACH SUCH ORDER WAS AT A PRICE THAT WOULD HAVE IMPROVED THE FIRM'S BID OR OFFER IN EACH SUCH SECURITY; OR WHEN THE ORDER WAS PRICED EQUAL TO THE FIRM'S BID OR OFFER AND THE NATIONAL BEST BID OR OFFER FOR EACH SECURITY, AND THE SIZE OF THE ORDER REPRESENTED MORE THAN A DE MINIMUS CHANGE IN RELATION TO THE SIZE ASSOCIATED WITH THE FIRM'S BID OR OFFER IN EACH SECURITY | | | | |
| 8. Current status? Pending On Appeal Final 9. If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed: | | | | |
| If Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only. 10. How was matter resolved: Acceptance, Waiver & Consent(AWC) 11. Resolution Date (MM/DD/YYYY): 07/06/2005 Exact Explanation If not exact, provide explanation: | | | | |
| 12. Resolution Detail: A. Were any of the following Sanctions <i>Ordered</i> (check all appropriate items)? Monetary/Fine Amount:\$ 7000 Revocation/Expulsion/Denial Disgorgement/Restitution | | | | |

| | 1 | | | | | |
|----------|---|---|--|--|--|--|
| | ☑ Censure | Cease and Desist/Injunction | | | | |
| | □ _{Bar} | Suspension | | | | |
| | B. Other Sanctions Ordered: | | | | | |
| | capacities affected (General Se requalification by exam/retrain given to requalify/retrain, type If disposition resulted in a fine, compensation, provide total and date paid and if any portion of WITHOUT ADMITTING OR DEN DESCRIBED SANCTIONS AND CENSURED AND FINED \$7,000 | YING THE ALLEGATIONS, THE FIRM CONSENTED TO THE TO THE ENTRY OF FINDINGS, THEREFORE THE FIRM IS | | | | |
| Ц | | | | | | |
| - | CIVIL JUDICIAL ACTIO | ON DISCLOSURE REPORTING PAGE (ADV) No Information Filed | | | | |
| <u>L</u> | | Bond DRPs | | | | |
| Ė | No Information Filed | | | | | |
| _ | | | | | | |
| _ | | udgment/Lien DRPs | | | | |
| _ | | No Information Filed | | | | |
| L | | Arbitration DRPs | | | | |
| L | | No Information Filed | | | | |
| | | FORM ADV | | | | |

Primary Business Name: BERNARD L. MADOFF INVESTMENT SECURITIES

CRD Number:

LLC

2625

ADV - SEC, Execution Pages 8/25/2006 10:20:03 AM

Rev. 02/2005

DOMESTIC INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial application for SEC registration and all amendments to registration.

Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena,

summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *notice filing*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having custody or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:

Date: MM/DD/YYYY

BERNARD L. MADOFF

08/22/2006

Printed Name:

Title:

BERNARD L. MADOFF

SOLE MEMBER

Adviser CRD Number:

Adviser CKD

2625

NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial application for SEC registration and all amendments to registration.

Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a *notice filing*.

2. Appointment and Consent: Effect on Partnerships

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If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

3. Non-Resident Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any *person* subject to your written irrevocable consents or powers of attorney or any of your general partners and *managing agents*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the *non-resident* investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having custody or possession of these books and records to make them available to federal and state regulatory representatives.

| Signature: | Date: MM/DD/YYYY | |
|--|------------------|--|
| Printed Name: | Title: | |
| Adviser <i>CRD</i> Number: 2625 | | |
| State Peristered Investment Advisor Execution Page | | |

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial application for state registration and all amendments to registration.

1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the legally designated officers and their successors, of the state in which you maintain your *principal office and place* of business and any other state in which you are applying for registration or amending your registration, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of

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1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are applying for registration or amending your registration.

2. State-Registered Investment Adviser Affidavit

If you are subject to state regulation, by signing this Form ADV, you represent that, you are in compliance with the registration requirements of the state in which you maintain your principal place of business and are in compliance with the bonding, capital, and recordkeeping requirements of that state.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

| Signature | Date MM/DD/YYYY |
|--------------------|-----------------|
| CRD Number 2625 | |
| Printed Name | Title |
| | |

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